

Announcement

26 November 2015

Blackwood has acquired leading biomass torrefaction technology from Topell

Blackwood Technology B.V. (“Blackwood”) announces that it has acquired the leading technology for the torrefaction of biomass from Topell Energy B.V. (“Topell”).

This transaction involves all intellectual property pertaining to Topell’s proprietary technology and processes on the production of high-value solid biofuel from woody biomass and agro residues. The latter is commonly referred to as torrefied biomass, black pellets, refined pellets or biocoal.

Blackwood is incorporated by former key staff members of Topell, who will expand and commercialize this proven technology further.

The newly acquired technology was developed by Topell and has been proven on an industrial scale. This proof included a large co-firing test in 2013, during which torrefied pellets produced with Topell’s technology were co-fired at the coal-fired Amer power station in the Netherlands for a period of three months.